

ANNEXURE-I

Part I
Statement of Unaudited Results for the Quarter Ended 30/12/2016

Particulars	(Rs. in Lacs)					
	3 months ended 31/12/2016	Preceding 3 months ended 30/09/2016	Corresponding 3 months ended in the previous year 31/12/2015	Year to date figures for current period ended 31/12/2016	Year to date figures for the previous year ended 31/12/2015	Previous year ended 31/03/2016
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise)						
(b) Other Operating Income						
Total income from Operations (net)						
2. Expenses						
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-						
(d) Employee benefits expense (e) Depreciation and						
(f) Other expenses (Any item exceeding 10% of the	2.88	4.67	1.82	14.13	15.32	19.32
Total Expenses	2.88	4.67	1.82	14.13	15.32	19.32
3. Profit / (Loss) from operations before other						
income, finance costs and exceptional items (1-2)	-2.88	-4.67	-1.82	-14.13	-15.32	-19.32
4. Other Income	3.24	3.99	3.24	10.05	18.96	25.70
5. Profit / (Loss) from ordinary activities before						
finance costs and exceptional items (3 +4)	0.36	-0.68	1.42	-4.11	3.64	6.38
6. Finance Costs						0.01
7. Profit / (Loss) from ordinary activities after						
finance costs but before exceptional items (5 +6)	0.36	-0.68	1.42	-4.11	3.64	6.37
8. Exceptional Items						
9. Profit / (Loss) from ordinary activities before						
Tax expense	0.36	-0.68	1.42	-4.11	3.64	6.37
10. Tax expense						1.00
11. Net Profit / (Loss) from ordinary						
activities	0.36	-0.68	1.42	-4.11	3.64	5.37
12. Extraordinary items (net of tax expense						
(a+b))						
13. Net Profit / (Loss) for the period (11 ±						
12)	0.36	-0.68	1.42	-4.11	3.64	5.37
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						
16. Net Profit / (Loss) after taxes, minority interest						
	0.36	-0.68	1.42	-4.11	3.64	5.37
17. Paid-up equity share capital	1432.28	1432.28	1432.28	1432.28	1432.28	1432.28
(Face Value of Rs 10 each)						
18. Reserve excluding Revaluation Reserves as per						-537.36
balance sheet of previous accounting year						
19.i Earnings Per Share (before						
extraordinary items)						
(of ₹ 10 /- each) (not annualised):						
(a) Basic	0.0025	(0.0047)	0.0099	(0.0287)	0.0254	0.0375
(b) Diluted	0.0025	(0.0047)	0.0099	(0.0287)	0.0254	0.0375
19.ii Earnings Per Share (after						
extraordinary items)						
(of ₹ 10 /- each) (not annualised):						
(a) Basic	0.0025	(0.0047)	0.0099	(0.0287)	0.0254	0.0375
(b) Diluted	0.0025	(0.0047)	0.0099	(0.0287)	0.0254	0.0375

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2017 and the statutory auditors carried out the limited review of the Company.

2. The company's year end is 31st March and accordingly this is the Third quarter of the result of the current year.

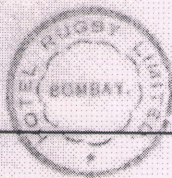
3. The Company operates only in one segment i.e Hotel and the substantial assets of the same was disposed to settle DTS of the bankers who attached the properties and took possession of the same. The Company now intends to go for diversified allied business apart from hospitality activities.

4. In the opinion of the Board, there is no impairment of assets as on 31.12.16

5. The Company has settled most of time share deposit holders by making them refund and it has also advised to this effect and also written letters to remaining parties but they have not turned up for refund. In the opinion of Board, their amount may not be claimed by the time share deposit holders. The Company has a back to back guarantee from erstwhile buyer to hotel to this effect and thus not liable for the same.

6. Previous year/ quarter figures have been regrouped/ rearranged wherever necessary

Date : 10.02.2017
Place : Mumbai



M. R. Thacker
CEO & DIRECTOR
(MAHENDRA THACKER)
DIN : 01405253